

Management Report

Eliza Lucas Pinckney Chapter of the Daughters of the
American Revolution

For the period ended September 30, 2019

Prepared by
Rutledge

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Profit and Loss

May - September, 2019

	Total
INCOME	
5030 Dues 2020- Income	12,832.01
5032- 2020 New Application Dues	452.00
5034-Online Processing Quickbooks Fees	207.96
Total 5030 Dues 2020- Income	13,491.97
5040- NSDAR	0.00
5042- American Spirit	18.00
Total 5040- NSDAR	18.00
5050 Donations (Chapter Level)	250.00
5055-Patriot Arts Foundation Breakfast	2,350.00
5056- Gift Cards for Veterans- Patriot Art Foundation	706.00
Total 5050 Donations (Chapter Level)	3,306.00
Total Income	16,815.97
GROSS PROFIT	16,815.97
EXPENSES	
6000 SC State Society DAR Expenses	0.00
6001- New Member Application Dues	70.00
Total 6000 SC State Society DAR Expenses	70.00
6010 NSDAR Expenses	0.00
6012- American Spirit Magazine	18.00
6013- New Application Dues	347.00
Total 6010 NSDAR Expenses	365.00
6020 ELP Chapter Expenses- Budgeted	0.00
6031- Honorariums (\$400) (Chap. Level)	100.00
6035-Annual Magazine Ad (\$60) (Chap. Level)	45.00
6038- Postage/Office Expenses/Paper (\$397) (Chap. Level)	23.50
6040- Regent's Contingency Fund (\$350) (Chap. Level)	100.18
6043- Website (\$150) (Chap. Level)	150.00
Total 6020 ELP Chapter Expenses- Budgeted	418.68
6501- QuickBooks Payments Fees	158.86
Total Expenses	1,012.54
NET OPERATING INCOME	15,803.43
NET INCOME	\$15,803.43

Balance Sheet

As of September 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Crescom Checking	4,416.92
SAFE Account- Crescom	23,000.00
Total Bank Accounts	27,416.92
Accounts Receivable	
Accounts Receivable (A/R) - CASH BASED -	3,831.62
Total Accounts Receivable	3,831.62
Total Current Assets	31,248.54
TOTAL ASSETS	\$31,248.54
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	15,844.26
Retained Earnings	0.00
Net Income	15,404.28
Total Equity	31,248.54
TOTAL LIABILITIES AND EQUITY	\$31,248.54

Statement of Cash Flows

May - September, 2019

	Total
OPERATING ACTIVITIES	
Net Income	15,803.43
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-3,831.62
Net cash provided by operating activities	11,971.81
NET CASH INCREASE FOR PERIOD	11,971.81
Cash at beginning of period	15,445.11
CASH AT END OF PERIOD	\$27,416.92